

PT32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES

COUNTY **Morgan**

TAXING JURISDICTION **Interstate (Madison)**

INFORMATION FOR THE SHADED PORTIONS OF THIS SECTION MUST BE ENTERED

This information will be the actual values and millage rates certified to the Department of Revenue for the applicable tax years.

DESCRIPTION	2019 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2020 DIGEST
REAL	39,411,966	1,173,512	-58,348	40,527,130
PERSONAL	0		127,948	127,948
MOTOR VEHICLES	0		0	0
MOBILE HOMES	0		0	0
TIMBER -100%	0		0	0
HEAVY DUTY EQUIP	0		0	0
GROSS DIGEST	39,411,966	1,173,512	69,600	40,655,078
EXEMPTIONS	1,104,663	0	56,029	1,160,692
NET DIGEST	38,307,303	1,173,512	13,571	39,494,386
	(PYD)	(RVA)	(NAG)	(CYD)
2019 MILLAGE RATE >>>	1.239	2020 PROPOSED MILLAGE RATE >>>		1.202

THIS SECTION WILL CALCULATE AUTOMATICALLY UPON ENTRY OF INFORMATION ABOVE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2019 Net Digest	PYD	38,307,303	
Net Value Added-Reassessment of Existing Real Property	RVA	1,173,512	
Other Net Changes to Taxable Digest	NAG	13,571	
2020 Net Digest	CYD	39,494,386	(PYD+RVA+NAG)
2019 Millage Rate	PYM	1.239	
Millage Equivalent of Reassessed Value Added	ME	0.037	(RVA/CYD) * PYM
Rollback Millage Rate for 2020	RR	1.202	PYM - ME

COMPUTATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2020 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. Section 48-5-32.1(c) (2)	Rollback Millage Rate	1.202
	2020 Millage Rate	1.202
	Percentage Increase	0.00%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors

Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner

Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. Section 48-5-32.1 for the taxing jurisdiction for tax year 2020 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2020 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

___ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2020 exceeds the rollback rate, I further certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. Sections 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published five year history and current digest advertisement, the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

___ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2020 does not exceed the rollback rate, I further certify that the required five year history and current digest advertisement have been published in accordance with O.C.G.A. Section 48-5-32 as evidenced by the attached copy of such advertised report.

Signature of Responsible Party

Title

Date

**NOTICE
PUBLIC HEARING**

The City of Madison Mayor and Council do hereby announce that the millage rate for the corridor special tax district for the City of Madison will be set at a meeting to be held at the City of Madison Public Safety Bldg. Meeting Hall, 160 N. Main Street, Suite 400, on July 31, 2020, at 8:30 AM and pursuant to the requirements of O.C.G.A. 48-5-32, do hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

Digest = thousands

CURRENT 2020 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

City of Madison - Corridor	2015	2016	2017	2018	2019	2020
Real and Personal	33,194	35,280	36,422	38,184	39,412	40,655
Motor Vehicles	-	-	-	-	-	-
Mobile Homes	-	-	-	-	-	-
Heavy Duty Equipment	-	-	-	-	-	-
Gross Digest	33,194	35,280	36,422	38,184	39,412	40,655
Less M&O Exemptions	1,186	1,222	1,144	1,074	1,105	1,161
Net M&O Digest	32,008	34,058	35,278	37,110	38,307	39,494
Gross M&O Millage	1.346	1.286	1.277	1.238	1.239	1.202
Less Rollbacks	-	-	-	-	-	-
Net M&O Millage	1.346	1.286	1.277	1.238	1.239	1.202
Net Taxes Levied	\$ 43.1	\$ 43.8	\$ 45.1	\$ 45.9	\$ 47.5	\$ 47.5