

**CITY OF MADISON**  
ADOPTION OF CHIP GRANT HOMEOWNERS ELIGIBILITY REQUIREMENTS FOR COMMUNITY  
HOME INVESTMENT PROGRAM (CHIP) GRANT

**BE IT RESOLVED**, by the Mayor and Council of the City of Madison and it is hereby resolved by authority of same.

**WHEREAS**, the Mayor and Council of the City of Madison have found it necessary to adopt homeowners eligibility requirements for the Community HOME Investment Program (CHIP) Grant Number 2020-107 and,

**WHEREAS**. The Mayor and Council Members have established eligibility requirements as follows:

- Must be a single unity owner-occupied, stick built, modular housing unit or mobile home unit.
- Must be properly owned as per 24 CFR 92.254.
- Gross household income must be less than 80% of the average median income for the county as established by HUD.
- Must be a homeowner in the Census Tract 103, Block Group 4 [see Attach map]
- Must have and maintain full insurance coverage on home.
- Must have property taxes paid up to date.
- After rehabilitation property value limit not to exceed 95% of the median property values for the area as per 24 CFR 92.254.

**THEREFORE BE IT FURTHER RESOLVED**, by the Mayor and Council of the City of Madison assistance will be provided through the CHIP grant according to the property value limits for homeownership activities as outline in the HOME Final Rule published on July 24, 2013. No home receiving assistance will have an after rehabilitation value that exceeds 95 percent of the area median purchase price for existing single-family units, as issued by Housing and Urban Development (HUD). The after rehabilitation value will be established prior to any rehabilitation work being performed, and;

**THEREFORE BE IT FURTHER RESOLVED AND ADOPTED**, by the Mayor and Council of the City of Madison the eligibility requirements that will be used to administer the CHIP program set forth by the Georgia Department of Community Affairs for financial assistance pursuant to this housing rehabilitation grant project.

Adopted this \_\_\_\_ day of \_\_\_\_\_, 2020

\_\_\_\_\_  
Fred Perriman, Mayor

Attest: \_\_\_\_\_  
Ashley Hawk, City Clerk

